

Amended Annual Budget

## **School District No. 72 (Campbell River)**

June 30, 2021

# School District No. 72 (Campbell River)

June 30, 2021

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\*NOTE - Statement 1, Statement 3, Statement 5 and Schedules 4A - 4D are used for Financial Statement reporting only.

## AMENDED ANNUAL BUDGET BYLAW

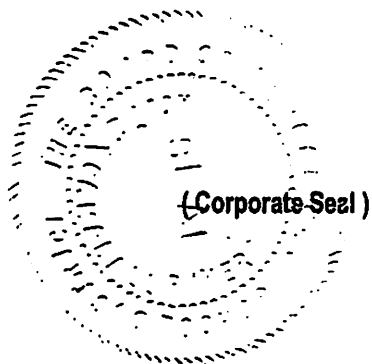
A Bylaw of THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 72 (CAMPBELL RIVER)  
(called the "Board") to adopt the Amended Annual Budget of the Board for the fiscal year 2020/2021 pursuant  
to section 113 of the *School Act*, R.S.B.C., 1996, c. 412 as amended from time to time (called the "Act").

1. Board has complied with the provisions of the Act respecting the Amended Annual Budget adopted by this bylaw.
2. This bylaw may be cited as School District No. 72 (Campbell River) Amended Annual Budget Bylaw for fiscal year 2020/2021.
3. The attached Statement 2 showing the estimated revenue and expense for the 2020/2021 fiscal year and the total budget bylaw amount of \$77,644,901 for the 2020/2021 fiscal year was prepared in accordance with the Act.
4. Statement 2, 4 and Schedules 1 to 4 are adopted as the Amended Annual Budget of the Board for the fiscal year 2020/2021.

READ A FIRST TIME THE 23<sup>rd</sup> DAY OF February, 2021;

READ A SECOND TIME THE 23<sup>rd</sup> DAY OF February, 2021;

READ A THIRD TIME, PASSED AND ADOPTED THE 23<sup>rd</sup> DAY OF February, 2021;



Originally signed by the Chairperson

Chairperson of the Board

Originally signed by the Secretary-Treasurer

Secretary Treasurer

I HEREBY CERTIFY this to be a true original of School District No. 72 (Campbell River)  
Amended Annual Budget Bylaw 2020/2021, adopted by the Board the 23<sup>rd</sup> DAY OF February, 2021.

Originally signed by the Secretary-Treasurer

Secretary Treasurer

**School District No. 72 (Campbell River)**

Statement 2

Amended Annual Budget - Revenue and Expense

Year Ended June 30, 2021

	2021 Amended Annual Budget	2020 Amended Annual Budget
<b>Ministry Operating Grant Funded FTE's</b>		
School-Age	5,456,000	5,508,063
Adult	28,375	33,375
Other	60,625	92,375
<b>Total Ministry Operating Grant Funded FTE's</b>	<b>5,545,000</b>	<b>5,633,813</b>
<b>Revenues</b>	<b>\$</b>	<b>\$</b>
Provincial Grants		
Ministry of Education	65,935,496	61,583,023
Other		19,450
Tuition	286,000	806,000
Other Revenue	3,873,125	4,710,227
Rentals and Leases	115,000	124,000
Investment Income	132,632	339,660
Amortization of Deferred Capital Revenue	3,071,798	3,062,020
<b>Total Revenue</b>	<b>73,414,051</b>	<b>70,644,380</b>
<b>Expenses</b>		
Instruction	58,406,138	55,964,274
District Administration	2,634,690	2,757,449
Operations and Maintenance	14,220,025	13,109,832
Transportation and Housing	1,463,248	1,555,921
Debt Services	1,800	3,021
<b>Total Expense</b>	<b>76,725,901</b>	<b>73,390,497</b>
<b>Net Revenue (Expense)</b>	<b>(3,311,850)</b>	<b>(2,746,117)</b>
<b>Budgeted Allocation (Retirement) of Surplus (Deficit)</b>	<b>3,237,745</b>	<b>3,171,528</b>
<b>Budgeted Surplus (Deficit), for the year</b>	<b>(74,105)</b>	<b>425,411</b>
<b>Budgeted Surplus (Deficit), for the year comprised of:</b>		
Operating Fund Surplus (Deficit)		
Special Purpose Fund Surplus (Deficit)		
Capital Fund Surplus (Deficit)	(74,105)	425,411
<b>Budgeted Surplus (Deficit), for the year</b>	<b>(74,105)</b>	<b>425,411</b>

# School District No. 72 (Campbell River)

Statement 2

Amended Annual Budget - Revenue and Expense

Year Ended June 30, 2021

	2021 Amended Annual Budget	2020 Amended Annual Budget
<b>Budget Bylaw Amount</b>		
Operating - Total Expense	61,656,337	60,441,414
Operating - Tangible Capital Assets Purchased	310,000	685,750
Special Purpose Funds - Total Expense	9,474,828	8,312,409
Capital Fund - Total Expense	5,594,736	4,636,674
Capital Fund - Tangible Capital Assets Purchased from Local Capital	609,000	225,595
<b>Total Budget Bylaw Amount</b>	<b>77,644,901</b>	<b>74,301,842</b>

## Approved by the Board

Originally signed by the Chairperson

*Feb. 25, 2021*

Signature of the Chairperson of the Board of Education

Date Signed

Originally signed by the  
Superintendent

*Feb. 25, 2021*

Signature of the Superintendent

Date Signed

Originally signed by the Secretary-  
Treasurer

*Feb. 25, 2021*

Signature of the Secretary Treasurer

Date Signed

**School District No. 72 (Campbell River)**

Statement 4

Amended Annual Budget - Changes in Net Financial Assets (Debt)

Year Ended June 30, 2021

	2021 Amended Annual Budget	2020 Amended Annual Budget
	\$	\$
<b>Surplus (Deficit) for the year</b>	<b>(3,311,850)</b>	<b>(2,746,117)</b>
<b>Effect of change in Tangible Capital Assets</b>		
Acquisition of Tangible Capital Assets		
From Operating and Special Purpose Funds	(310,000)	(685,750)
From Local Capital	(609,000)	(225,595)
From Deferred Capital Revenue	(1,777,015)	(1,920,506)
<b>Total Acquisition of Tangible Capital Assets</b>	<b>(2,696,015)</b>	<b>(2,831,851)</b>
Amortization of Tangible Capital Assets	4,215,936	4,105,171
<b>Total Effect of change in Tangible Capital Assets</b>	<b>1,519,921</b>	<b>1,273,320</b>
	-	-
<b>(Increase) Decrease in Net Financial Assets (Debt)</b>	<b>(1,791,929)</b>	<b>(1,472,797)</b>

**School District No. 72 (Campbell River)**

Schedule 1

Amended Annual Budget - Schedule of Changes in Accumulated Surplus (Deficit) by Fund

Year Ended June 30, 2021

	Operating Fund	Special Purpose Fund	Capital Fund	2021 Amended Annual Budget
	\$	\$	\$	\$
<b>Accumulated Surplus (Deficit), beginning of year</b>	5,832,679		22,121,525	27,954,204
<b>Changes for the year</b>				
Net Revenue (Expense) for the year	(2,170,912)		(1,140,938)	(3,311,850)
Interfund Transfers				
Tangible Capital Assets Purchased	(310,000)		310,000	-
Local Capital	(734,000)		734,000	-
Other	(22,833)		22,833	-
<b>Net Changes for the year</b>	<u>(3,237,745)</u>	-	<u>(74,105)</u>	<u>(3,311,850)</u>
<b>Budgeted Accumulated Surplus (Deficit), end of year</b>	<u><b>2,594,934</b></u>	-	<u><b>22,047,420</b></u>	<u><b>24,642,354</b></u>

**School District No. 72 (Campbell River)**

Schedule 2

Amended Annual Budget - Operating Revenue and Expense  
Year Ended June 30, 2021

	2021 Amended Annual Budget	2020 Amended Annual Budget
	\$	\$
<b>Revenues</b>		
Provincial Grants		
Ministry of Education	56,454,568	55,186,238
Tuition	286,000	806,000
Other Revenue	2,505,171	2,295,021
Rentals and Leases	115,000	124,000
Investment Income	124,686	315,210
<b>Total Revenue</b>	<b>59,485,425</b>	<b>58,726,469</b>
<b>Expenses</b>		
Instruction	49,488,067	48,190,700
District Administration	2,634,690	2,757,449
Operations and Maintenance	8,239,227	8,182,518
Transportation and Housing	1,294,353	1,310,747
<b>Total Expense</b>	<b>61,656,337</b>	<b>60,441,414</b>
<b>Net Revenue (Expense)</b>	<b>(2,170,912)</b>	<b>(1,714,945)</b>
<b>Budgeted Prior Year Surplus Appropriation</b>	<b>3,237,745</b>	<b>3,171,528</b>
<b>Net Transfers (to) from other funds</b>		
Tangible Capital Assets Purchased	(310,000)	(685,750)
Local Capital	(734,000)	(748,000)
Other	(22,833)	(22,833)
<b>Total Net Transfers</b>	<b>(1,066,833)</b>	<b>(1,456,583)</b>
<b>Budgeted Surplus (Deficit), for the year</b>	<b>-</b>	<b>-</b>



**School District No. 72 (Campbell River)**

Schedule 2A

Amended Annual Budget - Schedule of Operating Revenue by Source

Year Ended June 30, 2021

	2021 Amended Annual Budget	2020 Amended Annual Budget
	\$	\$
<b>Provincial Grants - Ministry of Education</b>		
Operating Grant, Ministry of Education	56,493,225	55,807,645
ISC/LEA Recovery	(2,071,945)	(1,859,895)
Other Ministry of Education Grants		
Pay Equity	75,322	75,322
Funding for Graduated Adults	10,551	14,020
Transportation Supplement	316,860	316,860
Carbon Tax Grant		73,823
Employer Health Tax Grant		445,960
Support Staff Benefits Grant	60,668	31,388
Teachers' Labour Settlement Funding	1,440,451	
Early Career Mentorship Funding	115,000	
Foundation Skills Assessment	8,187	8,187
Early Learning Framework	2,249	2,249
MyEd BC	-	7,128
Support Staff Supplement	-	263,551
Equity Scan Implementation	4,000	
<b>Total Provincial Grants - Ministry of Education</b>	<b>56,454,568</b>	<b>55,186,238</b>
<b>Tuition</b>		
International and Out of Province Students	286,000	806,000
<b>Total Tuition</b>	<b>286,000</b>	<b>806,000</b>
<b>Other Revenues</b>		
Other School District/Education Authorities	355,100	357,000
Funding from First Nations	2,071,945	1,859,895
Miscellaneous		
Contract Services - Learning Support Services	71,626	71,626
Miscellaneous Revenue/Transcripts	6,500	6,500
<b>Total Other Revenue</b>	<b>2,505,171</b>	<b>2,295,021</b>
<b>Rentals and Leases</b>	<b>115,000</b>	<b>124,000</b>
<b>Investment Income</b>	<b>124,686</b>	<b>315,210</b>
<b>Total Operating Revenue</b>	<b>59,485,425</b>	<b>58,726,469</b>

**School District No. 72 (Campbell River)**

Schedule 2B

Amended Annual Budget - Schedule of Operating Expense by Object  
Year Ended June 30, 2021

	2021 Amended Annual Budget	2020 Amended Annual Budget
	\$	\$
<b>Salaries</b>		
Teachers	25,528,555	24,296,126
Principals and Vice Principals	4,244,043	4,056,026
Educational Assistants	5,154,499	5,083,371
Support Staff	6,424,821	6,425,297
Other Professionals	1,809,980	1,457,047
Substitutes	1,120,178	965,977
<b>Total Salaries</b>	<b>44,282,076</b>	<b>42,283,844</b>
<b>Employee Benefits</b>	<b>10,100,434</b>	<b>9,807,143</b>
<b>Total Salaries and Benefits</b>	<b>54,382,510</b>	<b>52,090,987</b>
<b>Services and Supplies</b>		
Services	1,512,476	2,453,869
Student Transportation	57,050	57,050
Professional Development and Travel	710,339	687,474
Rentals and Leases	79,435	119,435
Dues and Fees	54,381	54,381
Insurance	173,581	173,581
Supplies	2,937,664	2,929,634
Utilities	1,748,901	1,875,003
<b>Total Services and Supplies</b>	<b>7,273,827</b>	<b>8,350,427</b>
<b>Total Operating Expense</b>	<b>61,656,337</b>	<b>60,441,414</b>

# School District No. 72 (Campbell River)

Schedule 2C

Amended Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2021

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries
	\$	\$	\$	\$	\$	\$	\$
<b>1 Instruction</b>							
1.02 Regular Instruction	19,141,687	707,873	125,667	637,825	23,430	1,100,178	21,736,660
1.03 Career Programs	-	-	-	-	-	-	-
1.07 Library Services	976,908	-	-	147,965	-	-	1,124,873
1.08 Counselling	1,100,502	-	-	31,815	-	-	1,132,317
1.10 Special Education	3,042,708	275,449	4,378,707	44,758	-	10,000	7,751,622
1.30 English Language Learning	306,019	-	-	-	-	-	306,019
1.31 Indigenous Education	622,034	141,119	650,125	31,971	-	-	1,445,249
1.41 School Administration	-	3,049,115	-	556,737	-	-	3,605,852
1.60 Summer School	169,475	-	-	4,798	-	-	174,273
1.62 International and Out of Province Students	169,222	70,487	-	30,987	93,718	10,000	374,414
<b>Total Function 1</b>	<b>25,528,555</b>	<b>4,244,043</b>	<b>5,154,499</b>	<b>1,486,856</b>	<b>117,148</b>	<b>1,120,178</b>	<b>37,651,279</b>
<b>4 District Administration</b>							
4.11 Educational Administration	-	-	-	20,360	576,120	-	596,480
4.40 School District Governance	-	-	-	-	99,000	-	99,000
4.41 Business Administration	-	-	-	242,124	718,195	-	960,319
<b>Total Function 4</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>262,484</b>	<b>1,393,315</b>	<b>-</b>	<b>1,655,799</b>
<b>5 Operations and Maintenance</b>							
5.41 Operations and Maintenance Administration	-	-	-	83,400	78,105	-	161,505
5.50 Maintenance Operations	-	-	-	3,576,297	182,365	-	3,758,662
5.52 Maintenance of Grounds	-	-	-	354,200	-	-	354,200
5.56 Utilities	-	-	-	-	-	-	-
<b>Total Function 5</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>4,013,897</b>	<b>260,470</b>	<b>-</b>	<b>4,274,367</b>
<b>7 Transportation and Housing</b>							
7.70 Student Transportation	-	-	-	661,584	39,047	-	700,631
7.73 Housing	-	-	-	-	-	-	-
<b>Total Function 7</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>661,584</b>	<b>39,047</b>	<b>-</b>	<b>700,631</b>
<b>9 Debt Services</b>							
<b>Total Function 9</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Functions 1 - 9</b>	<b>25,528,555</b>	<b>4,244,043</b>	<b>5,154,499</b>	<b>6,424,821</b>	<b>1,809,980</b>	<b>1,120,178</b>	<b>44,282,076</b>

# School District No. 72 (Campbell River)

Schedule 2C

Amended Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2021

	Total Salaries	Employee Benefits	Total Salaries and Benefits	Services and Supplies	2021 Amended Annual Budget	2020 Amended Annual Budget
	\$	\$	\$	\$	\$	\$
<b>1 Instruction</b>						
1.02 Regular Instruction	21,736,660	4,766,052	26,502,712	2,124,435	28,627,147	27,383,563
1.03 Career Programs	-	-	-	34,690	34,690	34,690
1.07 Library Services	1,124,873	261,074	1,385,947	199,796	1,585,743	1,745,132
1.08 Counselling	1,132,317	256,282	1,388,599	-	1,388,599	1,219,218
1.10 Special Education	7,751,622	1,867,288	9,618,910	161,056	9,779,966	9,677,470
1.30 English Language Learning	306,019	70,126	376,145	2,090	378,235	298,137
1.31 Indigenous Education	1,445,249	357,374	1,802,623	273,583	2,076,206	1,997,135
1.41 School Administration	3,605,852	768,599	4,374,451	328,352	4,702,803	4,403,221
1.60 Summer School	174,273	-	174,273	7,187	181,460	181,460
1.62 International and Out of Province Students	374,414	76,486	450,900	282,318	733,218	1,250,674
<b>Total Function 1</b>	<b>37,651,279</b>	<b>8,423,281</b>	<b>46,074,560</b>	<b>3,413,507</b>	<b>49,488,067</b>	<b>48,190,700</b>
<b>4 District Administration</b>						
4.11 Educational Administration	596,480	160,356	756,836	93,664	850,500	1,083,653
4.40 School District Governance	99,000	7,227	106,227	108,133	214,360	258,096
4.41 Business Administration	960,319	272,124	1,232,443	337,387	1,569,830	1,415,700
<b>Total Function 4</b>	<b>1,655,799</b>	<b>439,707</b>	<b>2,095,506</b>	<b>539,184</b>	<b>2,634,690</b>	<b>2,757,449</b>
<b>5 Operations and Maintenance</b>						
5.41 Operations and Maintenance Administration	161,505	39,629	201,134	158,967	360,101	339,684
5.50 Maintenance Operations	3,758,662	926,874	4,685,536	1,084,040	5,769,576	5,723,904
5.52 Maintenance of Grounds	354,200	85,859	440,059	95,750	535,809	505,188
5.56 Utilities	-	-	-	1,573,741	1,573,741	1,613,742
<b>Total Function 5</b>	<b>4,274,367</b>	<b>1,052,362</b>	<b>5,326,729</b>	<b>2,912,498</b>	<b>8,239,227</b>	<b>8,182,518</b>
<b>7 Transportation and Housing</b>						
7.70 Student Transportation	700,631	185,084	885,715	348,638	1,234,353	1,250,747
7.73 Housing	-	-	-	60,000	60,000	60,000
<b>Total Function 7</b>	<b>700,631</b>	<b>185,084</b>	<b>885,715</b>	<b>408,638</b>	<b>1,294,353</b>	<b>1,310,747</b>
<b>9 Debt Services</b>						
<b>Total Function 9</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Functions 1 - 9</b>	<b>44,282,076</b>	<b>10,100,434</b>	<b>54,382,510</b>	<b>7,273,827</b>	<b>61,656,337</b>	<b>60,441,414</b>

# School District No. 72 (Campbell River)

Schedule 3

Amended Annual Budget - Special Purpose Revenue and Expense  
Year Ended June 30, 2021

	2021 Amended Annual Budget	2020 Amended Annual Budget
	\$	\$
<b>Revenues</b>		
Provincial Grants		
Ministry of Education	8,103,928	5,868,303
Other		19,450
Other Revenue	1,367,954	2,415,206
Investment Income	2,946	9,450
<b>Total Revenue</b>	<b>9,474,828</b>	<b>8,312,409</b>
<b>Expenses</b>		
Instruction	8,918,071	7,773,574
Operations and Maintenance	556,757	512,554
Transportation and Housing		26,281
<b>Total Expense</b>	<b>9,474,828</b>	<b>8,312,409</b>
<b>Budgeted Surplus (Deficit), for the year</b>	<b>-</b>	<b>-</b>

**School District No. 72 (Campbell River)**  
Amended Annual Budget - Changes in Special Purpose Funds  
Year Ended June 30, 2021

Schedule 3A

	Annual Facility Grant	Learning Improvement Fund	Special Education Equipment	Scholarships and Bursaries	School Generated Funds	Strong Start	Ready, Set, Learn	OLEP	CommunityLINK
	\$	\$	\$	\$	\$	\$		\$	\$
<b>Deferred Revenue, beginning of year</b>	-	7,909	31,977	169,974	635,071	-	1,442	53	34,873
<b>Add:</b> Restricted Grants									
Provincial Grants - Ministry of Education	263,128	206,242				128,000	29,400	190,901	539,881
Other				8,000	1,272,324				
Investment Income				2,946					
	263,128	206,242	-	10,946	1,272,324	128,000	29,400	190,901	539,881
<b>Less:</b> Allocated to Revenue Recovered	263,128	214,151	-	25,325	1,279,694	128,000	30,842	190,954	574,754
<b>Deferred Revenue, end of year</b>	-	-	31,977	155,595	627,701	-	-	-	-
<b>Revenues</b>									
Provincial Grants - Ministry of Education	263,128	214,151				128,000	30,842	190,954	574,754
Other Revenue				22,379	1,279,694				
Investment Income				2,946					
	263,128	214,151	-	25,325	1,279,694	128,000	30,842	190,954	574,754
<b>Expenses</b>									
Salaries									
Teachers								72,000	
Principals and Vice Principals									
Educational Assistants		176,984				105,785			325,000
Support Staff									
Substitutes									
	-	176,984	-	-	-	105,785	-	72,000	325,000
Employee Benefits		37,167				22,215		18,000	80,000
Services and Supplies	263,128			25,325	1,279,694		30,842	100,954	169,754
	263,128	214,151	-	25,325	1,279,694	128,000	30,842	190,954	574,754
<b>Net Revenue (Expense)</b>	-	-	-	-	-	-	-	-	-

**School District No. 72 (Campbell River)**  
Amended Annual Budget - Changes in Special Purpose Funds  
Year Ended June 30, 2021

Schedule 3A

	Classroom Enhancement Fund - Overhead	Classroom Enhancement Fund - Staffing	Classroom Enhancement Fund - Remedies	First Nation Student Transportation	Mental Health in Schools	Changing Results for Young Children	Safe Return to School Grant	Federal Safe Return to Class Fund	Oasis PRP
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year	-	349	28,008	-	-	14,974	-	-	29,314
Add: Restricted Grants									
Provincial Grants - Ministry of Education	291,660	3,258,045	253,325		52,000	11,250	462,607	2,033,406	162,416
Other									
Investment Income									
	291,660	3,258,045	253,325	-	52,000	11,250	462,607	2,033,406	162,416
Less: Allocated to Revenue	291,660	3,258,045	253,325	-	52,000	26,224	462,607	2,033,406	165,850
Recovered		349	28,008						
Deferred Revenue, end of year	-	-	-	-	-	-	-	-	25,880
Revenues									
Provincial Grants - Ministry of Education	291,660	3,258,045	253,325		52,000	26,224	462,607	2,033,406	165,850
Other Revenue									
Investment Income									
	291,660	3,258,045	253,325	-	52,000	26,224	462,607	2,033,406	165,850
Expenses									
Salaries									
Teachers		2,627,455	203,401		42,975	21,149		1,232,000	118,037
Principals and Vice Principals								72,808	14,721
Educational Assistants								53,900	
Support Staff	50,000						204,369	72,808	
Substitutes	191,041							175,000	589
	241,041	2,627,455	203,401	-	42,975	21,149	204,369	1,533,708	133,347
Employee Benefits	50,619	630,590	49,924		9,025	5,075	42,917	421,390	28,003
Services and Supplies							215,321	78,308	4,500
	291,660	3,258,045	253,325	-	52,000	26,224	462,607	2,033,406	165,850
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-

**School District No. 72 (Campbell River)**  
Amended Annual Budget - Changes in Special Purpose Funds  
Year Ended June 30, 2021

Schedule 3A

	Headstart PRP	Provincial Literacy	Van Foundation KELP	District Trust Funds	TOTAL
	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year	26,272	51,912	69,579	111,706	1,213,413
Add: Restricted Grants					
Provincial Grants - Ministry of Education	162,416			11,250	8,055,927
Other					1,280,324
Investment Income					2,946
	162,416	-	-	11,250	9,339,197
Less: Allocated to Revenue Recovered	158,982	-	-	65,881	9,474,828
					28,357
Deferred Revenue, end of year	29,706	51,912	69,579	57,075	1,049,425
Revenues					
Provincial Grants - Ministry of Education	158,982				8,103,928
Other Revenue				65,881	1,367,954
Investment Income					2,946
	158,982	-	-	65,881	9,474,828
Expenses					
Salaries					
Teachers	112,577				4,429,594
Principals and Vice Principals	14,218				28,939
Educational Assistants					661,669
Support Staff					327,177
Substitutes	875				367,505
	127,670	-	-	-	5,814,884
Employee Benefits	26,812				1,421,737
Services and Supplies	4,500			65,881	2,238,207
	158,982	-	-	65,881	9,474,828
Net Revenue (Expense)	-	-	-	-	-



**School District No. 72 (Campbell River)**

Schedule 4

Amended Annual Budget - Capital Revenue and Expense

Year Ended June 30, 2021

	2021 Amended Annual Budget			2020 Amended Annual Budget
	Invested in Tangible Capital Assets	Local Capital	Fund Balance	
	\$	\$	\$	\$
<b>Revenues</b>				
Provincial Grants				
Ministry of Education	1,377,000		1,377,000	528,482
Investment Income		5,000	5,000	15,000
Amortization of Deferred Capital Revenue	3,071,798		3,071,798	3,062,020
<b>Total Revenue</b>	<b>4,448,798</b>	<b>5,000</b>	<b>4,453,798</b>	<b>3,605,502</b>
<b>Expenses</b>				
Operations and Maintenance	1,377,000		1,377,000	528,482
Amortization of Tangible Capital Assets				
Operations and Maintenance	4,047,041		4,047,041	3,886,278
Transportation and Housing	168,895		168,895	218,893
Debt Services				
Capital Lease Interest		1,800	1,800	3,021
<b>Total Expense</b>	<b>5,592,936</b>	<b>1,800</b>	<b>5,594,736</b>	<b>4,636,674</b>
<b>Net Revenue (Expense)</b>	<b>(1,144,138)</b>	<b>3,200</b>	<b>(1,140,938)</b>	<b>(1,031,172)</b>
<b>Net Transfers (to) from other funds</b>				
Tangible Capital Assets Purchased	310,000		310,000	685,750
Local Capital		734,000	734,000	748,000
Capital Lease Payment		22,833	22,833	22,833
<b>Total Net Transfers</b>	<b>310,000</b>	<b>756,833</b>	<b>1,066,833</b>	<b>1,456,583</b>
<b>Other Adjustments to Fund Balances</b>				
Tangible Capital Assets Purchased from Local Capital	609,000	(609,000)	-	
Principal Payment				
Capital Lease	21,033	(21,033)	-	
<b>Total Other Adjustments to Fund Balances</b>	<b>630,033</b>	<b>(630,033)</b>	<b>-</b>	
<b>Budgeted Surplus (Deficit), for the year</b>	<b>(204,105)</b>	<b>130,000</b>	<b>(74,105)</b>	<b>425,411</b>