

Annual Budget

School District No. 72 (Campbell River)

June 30, 2018

School District No. 72 (Campbell River)

June 30, 2018

Table of Contents

| | |
|---|----|
| Bylaw | 1 |
| Annual Budget - Revenue and Expense - Statement 2 | 2 |
| Annual Budget - Changes in Net Financial Assets (Debt) - Statement 4 | 4 |
| Annual Budget - Operating Revenue and Expense - Schedule 2 | 5 |
| Schedule 2A - Annual Budget - Schedule of Operating Revenue by Source | 6 |
| Schedule 2B - Annual Budget - Schedule of Operating Expense by Object | 7 |
| Schedule 2C - Annual Budget - Operating Expense by Function, Program and Object | 8 |
| Annual Budget - Special Purpose Revenue and Expense - Schedule 3 | 10 |
| Schedule 3A - Annual Budget - Changes in Special Purpose Funds | 11 |
| Annual Budget - Capital Revenue and Expense - Schedule 4 | 14 |

*NOTE - Statement 1, Statement 3, Statement 5, Schedule 1 and Schedules 4A - 4D are used for Financial Statement reporting only.

ANNUAL BUDGET BYLAW

A Bylaw of THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 72 (CAMPBELL RIVER) (called the "Board") to adopt the Annual Budget of the Board for the fiscal year 2017/2018 pursuant to section 113 of the *School Act*, R.S.B.C., 1996, c. 412 as amended from time to time (called the "Act").

1. Board has complied with the provisions of the Act respecting the Annual Budget adopted by this bylaw.
2. This bylaw may be cited as School District No. 72 (Campbell River) Annual Budget Bylaw for fiscal year 2017/2018.
3. The attached Statement 2 showing the estimated revenue and expense for the 2017/2018 fiscal year and the total budget bylaw amount of \$65,270,406 for the 2017/2018 fiscal year was prepared in accordance with the *Act*.
4. Statement 2, 4 and Schedules 2 to 4 are adopted as the Annual Budget of the Board for the fiscal year 2017/2018.

READ A FIRST TIME THE 16th DAY OF MAY, 2017;

READ A SECOND TIME THE 16th DAY OF MAY, 2017;

READ A THIRD TIME, PASSED AND ADOPTED THE 16th DAY OF MAY, 2017:



**Original signed by Susan Wilson
Chairperson of the Board**

Chairperson of the Board

**Original signed by Kevin Patrick
Secretary-Treasurer**

Secretary Treasurer

I HEREBY CERTIFY this to be a true original of School District No. 72 (Campbell River) Annual Budget Bylaw 2017/2018, adopted by the Board the 16th DAY OF MAY, 2017.

**Original signed by Kevin Patrick
Secretary-Treasurer**

Secretary Treasurer

School District No. 72 (Campbell River)

Statement 2

Annual Budget - Revenue and Expense

Year Ended June 30, 2018

| | 2018 Annual Budget | 2017 Annual Budget |
|---|-----------------------|-----------------------|
| Ministry Operating Grant Funded FTE's | | |
| School-Age | 5,378.000 | 5,295.125 |
| Adult | 18.625 | 16.000 |
| Other | 76.500 | 56.000 |
| Total Ministry Operating Grant Funded FTE's | 5,473.125 | 5,367.125 |
| Revenues | \$ | \$ |
| Provincial Grants | | |
| Ministry of Education | 55,325,029 | 51,683,631 |
| Tuition | 522,910 | 371,100 |
| Other Revenue | 4,704,048 | 4,279,883 |
| Rentals and Leases | 137,000 | 162,000 |
| Investment Income | 180,000 | 187,000 |
| Amortization of Deferred Capital Revenue | 2,969,929 | 2,909,214 |
| Total Revenue | 63,838,916 | 59,592,828 |
| Expenses | | |
| Instruction | 49,262,425 | 45,177,302 |
| District Administration | 2,259,839 | 2,224,084 |
| Operations and Maintenance | 12,147,430 | 12,204,857 |
| Transportation and Housing | 1,498,373 | 1,467,756 |
| Debt Services | 2,339 | |
| Total Expense | 65,170,406 | 61,073,999 |
| Net Revenue (Expense) | (1,331,490) | (1,481,171) |
| Budgeted Allocation (Retirement) of Surplus (Deficit) | 754,963 | 881,525 |
| Budgeted Surplus (Deficit), for the year | (576,527) | (599,646) |
| Budgeted Surplus (Deficit), for the year comprised of: | | |
| Operating Fund Surplus (Deficit) | | |
| Special Purpose Fund Surplus (Deficit) | | |
| Capital Fund Surplus (Deficit) | (576,527) | (599,646) |
| Budgeted Surplus (Deficit), for the year | (576,527) | (599,646) |

School District No. 72 (Campbell River)

Annual Budget - Revenue and Expense

Year Ended June 30, 2018

| | 2018 Annual Budget | 2017 Annual Budget |
|---|-----------------------|-----------------------|
| Budget Bylaw Amount | | |
| Operating - Total Expense | 54,018,816 | 52,021,157 |
| Special Purpose Funds - Total Expense | 6,880,222 | 4,595,494 |
| Capital Fund - Total Expense | 4,271,368 | 4,457,348 |
| Capital Fund - Tangible Capital Assets Purchased from Local Capital | 100,000 | 100,000 |
| Total Budget Bylaw Amount | 65,270,406 | 61,173,999 |

Approved by the Board

1
Original signed by Susan Wilson
Chairperson of the Board

Signature of the Chairperson

05/17/17
Date Signed

Original signed by Thomas Longridge
Superintendent of Schools

Signature of the Superintendent

05/17/17
Date Signed

Original signed by Kevin Patrick
Secretary-Treasurer

Signature of the Secretary-Treasurer

05/17/17
Date Signed

School District No. 72 (Campbell River)

Statement 4

Annual Budget - Changes in Net Financial Assets (Debt)

Year Ended June 30, 2018

| | 2018 Annual Budget | 2017 Annual Budget |
|---|-----------------------|-----------------------|
| | \$ | \$ |
| Surplus (Deficit) for the year | (1,331,490) | (1,481,171) |
| Effect of change in Tangible Capital Assets | | |
| Acquisition of Tangible Capital Assets | | |
| From Local Capital | (100,000) | (100,000) |
| From Deferred Capital Revenue | (514,400) | (763,488) |
| Total Acquisition of Tangible Capital Assets | (614,400) | (863,488) |
| Amortization of Tangible Capital Assets | 3,754,629 | 3,693,860 |
| Total Effect of change in Tangible Capital Assets | 3,140,229 | 2,830,372 |
| | - | - |
| (Increase) Decrease in Net Financial Assets (Debt) | 1,808,739 | 1,349,201 |

School District No. 72 (Campbell River)

Schedule 2

Annual Budget - Operating Revenue and Expense

Year Ended June 30, 2018

| | 2018 Annual Budget | 2017 Annual Budget |
|--|-----------------------|-----------------------|
| | \$ | \$ |
| Revenues | | |
| Provincial Grants | | |
| Ministry of Education | 50,343,233 | 48,458,250 |
| Tuition | 522,910 | 371,100 |
| Other Revenue | 2,291,222 | 2,146,282 |
| Rentals and Leases | 137,000 | 162,000 |
| Investment Income | 180,000 | 187,000 |
| Total Revenue | 53,474,365 | 51,324,632 |
| Expenses | | |
| Instruction | 42,382,203 | 40,581,808 |
| District Administration | 2,259,839 | 2,224,084 |
| Operations and Maintenance | 8,132,855 | 7,985,940 |
| Transportation and Housing | 1,243,919 | 1,229,325 |
| Total Expense | 54,018,816 | 52,021,157 |
| Net Revenue (Expense) | (544,451) | (696,525) |
| Budgeted Prior Year Surplus Appropriation | 754,963 | 881,525 |
| Net Transfers (to) from other funds | | |
| Local Capital | (200,000) | (185,000) |
| Other | (10,512) | |
| Total Net Transfers | (210,512) | (185,000) |
| Budgeted Surplus (Deficit), for the year | - | - |

School District No. 72 (Campbell River)

Schedule 2A

Annual Budget - Schedule of Operating Revenue by Source

Year Ended June 30, 2018

| | 2018 Annual Budget | 2017 Annual Budget |
|--|-----------------------|-----------------------|
| | \$ | \$ |
| Provincial Grants - Ministry of Education | | |
| Operating Grant, Ministry of Education | 51,289,678 | 49,492,047 |
| INAC/LEA Recovery | (1,669,665) | (1,473,363) |
| Other Ministry of Education Grants | | |
| Pay Equity | 75,322 | 75,322 |
| Funding for Graduated Adults | 2,568 | 8,695 |
| Transportation Supplement | 316,860 | |
| Carbon Tax Grant | 64,687 | 69,000 |
| Return of Administrative Savings | 255,596 | |
| FSA | 8,187 | 8,700 |
| MOE Additional Supplement | - | 277,849 |
| Total Provincial Grants - Ministry of Education | 50,343,233 | 48,458,250 |
| Tuition | | |
| International and Out of Province Students | 522,910 | 371,100 |
| Total Tuition | 522,910 | 371,100 |
| Other Revenues | | |
| Other School District/Education Authorities | 544,931 | 548,045 |
| LEA/Direct Funding from First Nations | 1,669,665 | 1,473,363 |
| Miscellaneous | | |
| Contract Services - Learning support services | 71,626 | 119,874 |
| Miscellaneous Revenues/Transcripts | 5,000 | 5,000 |
| Total Other Revenue | 2,291,222 | 2,146,282 |
| Rentals and Leases | 137,000 | 162,000 |
| Investment Income | 180,000 | 187,000 |
| Total Operating Revenue | 53,474,365 | 51,324,632 |

School District No. 72 (Campbell River)

Schedule 2B

Annual Budget - Schedule of Operating Expense by Object

Year Ended June 30, 2018

| | 2018 Annual Budget | 2017 Annual Budget |
|-------------------------------------|-----------------------|-----------------------|
| | \$ | \$ |
| Salaries | | |
| Teachers | 22,191,361 | 21,206,459 |
| Principals and Vice Principals | 3,474,632 | 3,534,237 |
| Educational Assistants | 4,414,482 | 3,852,006 |
| Support Staff | 6,052,786 | 6,115,379 |
| Other Professionals | 1,305,939 | 1,308,506 |
| Substitutes | 1,075,365 | 1,019,635 |
| Total Salaries | 38,514,565 | 37,036,222 |
| Employee Benefits | 8,545,704 | 8,617,681 |
| Total Salaries and Benefits | 47,060,269 | 45,653,903 |
| Services and Supplies | | |
| Services | 1,344,878 | 1,195,350 |
| Student Transportation | 57,050 | 57,050 |
| Professional Development and Travel | 531,051 | 511,847 |
| Rentals and Leases | 148,235 | 173,235 |
| Dues and Fees | 52,381 | 52,381 |
| Insurance | 173,581 | 159,000 |
| Supplies | 2,961,990 | 2,614,010 |
| Utilities | 1,689,381 | 1,604,381 |
| Total Services and Supplies | 6,958,547 | 6,367,254 |
| Total Operating Expense | 54,018,816 | 52,021,157 |

School District No. 72 (Campbell River)

Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2018

| | Teachers Salaries | Principals and Vice Principals Salaries | Educational Assistants Salaries | Support Staff Salaries | Other Professionals Salaries | Substitutes Salaries | Total Salaries |
|---|----------------------|---|---------------------------------------|------------------------------|------------------------------------|-------------------------|-------------------|
| | \$ | \$ | \$ | \$ | \$ | \$ | \$ |
| 1 Instruction | | | | | | | |
| 1.02 Regular Instruction | 17,153,404 | 853,117 | 158,242 | 560,165 | 23,288 | 1,075,365 | 19,823,581 |
| 1.03 Career Programs | | | | | | | - |
| 1.07 Library Services | 537,803 | 100,387 | | 151,124 | | | 789,314 |
| 1.08 Counselling | 764,757 | | | 19,658 | | | 784,415 |
| 1.10 Special Education | 2,637,273 | 125,484 | 3,821,428 | 41,490 | | | 6,625,675 |
| 1.30 English Language Learning | 215,830 | | | | | | 215,830 |
| 1.31 Aboriginal Education | 466,827 | 60,993 | 434,812 | 29,635 | | | 992,267 |
| 1.41 School Administration | | 2,334,651 | | 540,738 | | | 2,875,389 |
| 1.60 Summer School | 140,455 | | | 5,000 | | | 145,455 |
| 1.62 International and Out of Province Students | 275,012 | | | 22,466 | | | 297,478 |
| Total Function 1 | 22,191,361 | 3,474,632 | 4,414,482 | 1,370,276 | 23,288 | 1,075,365 | 32,549,404 |
| 4 District Administration | | | | | | | |
| 4.11 Educational Administration | | | | 29,635 | 396,644 | | 426,279 |
| 4.40 School District Governance | | | | | 83,366 | | 83,366 |
| 4.41 Business Administration | | | | 396,097 | 529,683 | | 925,780 |
| Total Function 4 | - | - | - | 425,732 | 1,009,693 | - | 1,435,425 |
| 5 Operations and Maintenance | | | | | | | |
| 5.41 Operations and Maintenance Administration | | | | 77,310 | 70,441 | | 147,751 |
| 5.50 Maintenance Operations | | | | 3,215,640 | 167,302 | | 3,382,942 |
| 5.52 Maintenance of Grounds | | | | 319,816 | | | 319,816 |
| 5.56 Utilities | | | | | | | - |
| Total Function 5 | - | - | - | 3,612,766 | 237,743 | - | 3,850,509 |
| 7 Transportation and Housing | | | | | | | |
| 7.70 Student Transportation | | | | 644,012 | 35,215 | | 679,227 |
| 7.73 Housing | | | | | | | - |
| Total Function 7 | - | - | - | 644,012 | 35,215 | - | 679,227 |
| 9 Debt Services | | | | | | | |
| Total Function 9 | - | - | - | - | - | - | - |
| Total Functions 1 - 9 | 22,191,361 | 3,474,632 | 4,414,482 | 6,052,786 | 1,305,939 | 1,075,365 | 38,514,565 |

School District No. 72 (Campbell River)

Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2018

| | Total Salaries | Employee Benefits | Total Salaries and Benefits | Services and Supplies | 2018 Annual Budget | 2017 Annual Budget |
|---|-------------------|-------------------|-----------------------------|-----------------------|--------------------|--------------------|
| | \$ | \$ | \$ | \$ | \$ | \$ |
| 1 Instruction | | | | | | |
| 1.02 Regular Instruction | 19,823,581 | 4,253,007 | 24,076,588 | 1,589,874 | 25,666,462 | 24,567,154 |
| 1.03 Career Programs | - | | - | 34,690 | 34,690 | 34,690 |
| 1.07 Library Services | 789,314 | 186,168 | 975,482 | 199,832 | 1,175,314 | 1,172,704 |
| 1.08 Counselling | 784,415 | 174,128 | 958,543 | | 958,543 | 884,022 |
| 1.10 Special Education | 6,625,675 | 1,565,397 | 8,191,072 | 127,500 | 8,318,572 | 7,996,317 |
| 1.30 English Language Learning | 215,830 | 48,887 | 264,717 | 2,090 | 266,807 | 197,855 |
| 1.31 Aboriginal Education | 992,267 | 238,779 | 1,231,046 | 274,811 | 1,505,857 | 1,429,219 |
| 1.41 School Administration | 2,875,389 | 605,750 | 3,481,139 | 274,700 | 3,755,839 | 3,808,132 |
| 1.60 Summer School | 145,455 | | 145,455 | 1,755 | 147,210 | 120,615 |
| 1.62 International and Out of Province Students | 297,478 | 67,491 | 364,969 | 187,940 | 552,909 | 371,100 |
| Total Function 1 | 32,549,404 | 7,139,607 | 39,689,011 | 2,693,192 | 42,382,203 | 40,581,808 |
| 4 District Administration | | | | | | |
| 4.11 Educational Administration | 426,279 | 91,437 | 517,716 | 107,468 | 625,184 | 580,869 |
| 4.40 School District Governance | 83,366 | 4,127 | 87,493 | 88,133 | 175,626 | 172,497 |
| 4.41 Business Administration | 925,780 | 208,544 | 1,134,324 | 324,705 | 1,459,029 | 1,470,718 |
| Total Function 4 | 1,435,425 | 304,108 | 1,739,533 | 520,306 | 2,259,839 | 2,224,084 |
| 5 Operations and Maintenance | | | | | | |
| 5.41 Operations and Maintenance Administration | 147,751 | 31,742 | 179,493 | 158,509 | 338,002 | 321,539 |
| 5.50 Maintenance Operations | 3,382,942 | 812,731 | 4,195,673 | 1,422,771 | 5,618,444 | 5,601,954 |
| 5.52 Maintenance of Grounds | 319,816 | 71,462 | 391,278 | 95,750 | 487,028 | 458,066 |
| 5.56 Utilities | - | | - | 1,689,381 | 1,689,381 | 1,604,381 |
| Total Function 5 | 3,850,509 | 915,935 | 4,766,444 | 3,366,411 | 8,132,855 | 7,985,940 |
| 7 Transportation and Housing | | | | | | |
| 7.70 Student Transportation | 679,227 | 186,054 | 865,281 | 310,838 | 1,176,119 | 1,161,525 |
| 7.73 Housing | - | | - | 67,800 | 67,800 | 67,800 |
| Total Function 7 | 679,227 | 186,054 | 865,281 | 378,638 | 1,243,919 | 1,229,325 |
| 9 Debt Services | | | | | | |
| Total Function 9 | - | - | - | - | - | - |
| Total Functions 1 - 9 | 38,514,565 | 8,545,704 | 47,060,269 | 6,958,547 | 54,018,816 | 52,021,157 |

School District No. 72 (Campbell River)

Annual Budget - Special Purpose Revenue and Expense

Year Ended June 30, 2018

| | <u>2018</u> | <u>2017</u> |
|---|----------------------|----------------------|
| | <u>Annual Budget</u> | <u>Annual Budget</u> |
| | \$ | \$ |
| Revenues | | |
| Provincial Grants | | |
| Ministry of Education | 4,467,396 | 2,461,893 |
| Other Revenue | 2,412,826 | 2,133,601 |
| Total Revenue | <u>6,880,222</u> | <u>4,595,494</u> |
| Expenses | | |
| Instruction | 6,880,222 | 4,595,494 |
| Total Expense | <u>6,880,222</u> | <u>4,595,494</u> |
| Budgeted Surplus (Deficit), for the year | <u><u>-</u></u> | <u><u>-</u></u> |

School District No. 72 (Campbell River)

Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2018

| | Annual Facility Grant | Learning Improvement Fund | Aboriginal Education Technology | Special Education Equipment | Scholarships and Bursaries | School Generated Funds | Strong Start | Ready, Set, Learn | OLEP |
|--|-----------------------------|---------------------------------|---------------------------------------|-----------------------------------|----------------------------------|------------------------------|-----------------|-------------------------|---------|
| | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ |
| Deferred Revenue, beginning of year | - | - | - | 42,931 | 172,981 | 380,040 | - | 33,675 | - |
| Add: Restricted Grants | | | | | | | | | |
| Provincial Grants - Ministry of Education | 263,128 | 205,573 | | | | | 128,000 | 34,300 | 162,585 |
| Provincial Grants - Other | | | | | 10,000 | 2,100,000 | | | |
| Other | | | | | 10,000 | 2,100,000 | 128,000 | 34,300 | 162,585 |
| | 263,128 | 205,573 | - | - | 10,000 | 2,100,000 | 128,000 | 34,300 | 162,585 |
| Less: Allocated to Revenue | 263,128 | 205,573 | - | - | 10,000 | 2,100,000 | 128,000 | 34,300 | 162,585 |
| Deferred Revenue, end of year | - | - | - | 42,931 | 172,981 | 380,040 | - | 33,675 | - |
| Revenues | | | | | | | | | |
| Provincial Grants - Ministry of Education | 263,128 | 205,573 | | | | | 128,000 | 34,300 | 162,585 |
| Other Revenue | | | | | 10,000 | 2,100,000 | | | |
| | 263,128 | 205,573 | - | - | 10,000 | 2,100,000 | 128,000 | 34,300 | 162,585 |
| Expenses | | | | | | | | | |
| Salaries | | | | | | | | | |
| Teachers | | | | | | | | | 32,056 |
| Principals and Vice Principals | | | | | | | | | 46,769 |
| Educational Assistants | | 161,066 | | | | | 93,833 | | |
| Support Staff | | | | | | | | | |
| Substitutes | | | | | | | | | |
| | - | 161,066 | - | - | - | - | 93,833 | - | 78,825 |
| Employee Benefits | | 44,507 | | | | | 34,167 | | 16,843 |
| Services and Supplies | 263,128 | | | | 10,000 | 2,100,000 | | 34,300 | 66,917 |
| | 263,128 | 205,573 | - | - | 10,000 | 2,100,000 | 128,000 | 34,300 | 162,585 |
| Net Revenue (Expense) | - | - | - | - | - | - | - | - | - |

School District No. 72 (Campbell River)

Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2018

| | CommunityLINK | Coding and Curriculum Implementation | Classroom Enhancement Fund | Oasis PRP | Headstart PRP | Provincial Literacy | Drug & Alcohol VIHA | District Trust Funds | Van Foundation Kelp Grant |
|---|----------------|--------------------------------------|----------------------------|-----------|---------------|---------------------|---------------------|----------------------|---------------------------|
| | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ |
| Deferred Revenue, beginning of year | 140,381 | - | | - | - | 1,721 | - | 675,353 | 65,644 |
| Add: Restricted Grants | | | | | | | | | |
| Provincial Grants - Ministry of Education | 560,667 | | 2,836,226 | 143,649 | 133,268 | | | | |
| Provincial Grants - Other | | | | | | | 61,105 | | |
| Other | | | | | | | | 158,000 | |
| | 560,667 | - | 2,836,226 | 143,649 | 133,268 | - | 61,105 | 158,000 | - |
| Less: Allocated to Revenue | 560,667 | - | 2,836,226 | 143,649 | 133,268 | 1,721 | 61,105 | 240,000 | - |
| Deferred Revenue, end of year | 140,381 | - | - | - | - | - | - | 593,353 | 65,644 |
| Revenues | | | | | | | | | |
| Provincial Grants - Ministry of Education | 560,667 | | 2,836,226 | 143,649 | 133,268 | | | | |
| Other Revenue | | | | | | 1,721 | 61,105 | 240,000 | |
| | 560,667 | - | 2,836,226 | 143,649 | 133,268 | 1,721 | 61,105 | 240,000 | - |
| Expenses | | | | | | | | | |
| Salaries | | | | | | | | | |
| Teachers | | | 2,296,252 | 96,614 | 88,923 | | 50,106 | | |
| Principals and Vice Principals | | | | | | | | | |
| Educational Assistants | 246,232 | | | | | | | | |
| Support Staff | | | | 4,149 | 4,149 | | | | |
| Substitutes | | | | 2,688 | 2,688 | | | | |
| | 246,232 | - | 2,296,252 | 103,451 | 95,760 | - | 50,106 | - | - |
| Employee Benefits | 67,955 | | 511,893 | 24,099 | 22,254 | | 10,999 | | |
| Services and Supplies | 246,480 | | 28,081 | 16,099 | 15,254 | 1,721 | | 240,000 | |
| | 560,667 | - | 2,836,226 | 143,649 | 133,268 | 1,721 | 61,105 | 240,000 | - |
| Net Revenue (Expense) | - | - | - | - | - | - | - | - | - |

School District No. 72 (Campbell River)

Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2018

| | <u>TOTAL</u> |
|---|------------------|
| | \$ |
| Deferred Revenue, beginning of year | 1,512,726 |
| Add: Restricted Grants | |
| Provincial Grants - Ministry of Education | 4,467,396 |
| Provincial Grants - Other | 61,105 |
| Other | 2,268,000 |
| | <u>6,796,501</u> |
| Less: Allocated to Revenue | <u>6,880,222</u> |
| Deferred Revenue, end of year | <u>1,429,005</u> |
| Revenues | |
| Provincial Grants - Ministry of Education | 4,467,396 |
| Other Revenue | 2,412,826 |
| | <u>6,880,222</u> |
| Expenses | |
| Salaries | |
| Teachers | 2,563,951 |
| Principals and Vice Principals | 46,769 |
| Educational Assistants | 501,131 |
| Support Staff | 8,298 |
| Substitutes | 5,376 |
| | <u>3,125,525</u> |
| Employee Benefits | 732,717 |
| Services and Supplies | 3,021,980 |
| | <u>6,880,222</u> |
| Net Revenue (Expense) | <u>-</u> |

School District No. 72 (Campbell River)

Schedule 4

Annual Budget - Capital Revenue and Expense

Year Ended June 30, 2018

| | 2018 Annual Budget | | | 2017 Annual Budget |
|--|--|------------------|------------------|-----------------------|
| | Invested in Tangible Capital Assets | Local Capital | Fund Balance | |
| | \$ | \$ | \$ | \$ |
| Revenues | | | | |
| Provincial Grants | | | | |
| Ministry of Education | 514,400 | | 514,400 | 763,488 |
| Amortization of Deferred Capital Revenue | 2,969,929 | | 2,969,929 | 2,909,214 |
| Total Revenue | 3,484,329 | - | 3,484,329 | 3,672,702 |
| Expenses | | | | |
| Operations and Maintenance | 514,400 | | 514,400 | 763,488 |
| Amortization of Tangible Capital Assets | | | | |
| Operations and Maintenance | 3,500,175 | | 3,500,175 | 3,455,429 |
| Transportation and Housing | 254,454 | | 254,454 | 238,431 |
| Debt Services | | | | |
| Capital Lease Interest | | 2,339 | 2,339 | |
| Total Expense | 4,269,029 | 2,339 | 4,271,368 | 4,457,348 |
| Net Revenue (Expense) | (784,700) | (2,339) | (787,039) | (784,646) |
| Net Transfers (to) from other funds | | | | |
| Local Capital | | 200,000 | 200,000 | 185,000 |
| Capital Lease Payment | | 10,512 | 10,512 | |
| Total Net Transfers | - | 210,512 | 210,512 | 185,000 |
| Other Adjustments to Fund Balances | | | | |
| Tangible Capital Assets Purchased from Local Capital | 100,000 | (100,000) | - | |
| Principal Payment | | | | |
| Capital Lease | 8,173 | (8,173) | - | |
| Total Other Adjustments to Fund Balances | 108,173 | (108,173) | - | |
| Budgeted Surplus (Deficit), for the year | (676,527) | 100,000 | (576,527) | (599,646) |