

SCHOOL DISTRICT

AUDITED FINANCIAL STATEMENTS

FISCAL YEAR 2003/2004

SCHOOL DISTRICT NUMBER 72	NAME OF SCHOOL DISTRICT Campbell River	YEAR 2003/2004
OFFICE LOCATION 425 Pinecrest Rd		TELEPHONE NUMBER
MAILING ADDRESS 425 Pinecrest Rd		
CITY / PROVINCE Campbell River, British Columbia		POSTAL CODE V9W 3P2
NAME OF SUPERINTENDENT Julie M MacRae		TELEPHONE NUMBER 250-830-2399
NAME OF SECRETARY - TREASURER Lyle J Boyce		TELEPHONE NUMBER 250-830-2301

DECLARATION AND SIGNATURES

We, the undersigned, certify that the attached is a correct and true copy of the Audited Financial Statements for the School District Fiscal Year 2003/2004 for School District No. 72 (Campbell River)

SIGNATURE OF CHAIRPERSON OF THE BOARD OF SCHOOL TRUSTEES	DATE SIGNED
SIGNATURE OF SUPERINTENDENT	DATE SIGNED
SIGNATURE OF SECRETARY - TREASURER	DATE SIGNED

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SCHOOL DISTRICT NO. 72 (Campbell River)
STATEMENT OF FINANCIAL POSITION
AS AT JUNE 30, 2004

Statement 1

ASSETS	OPERATING FUND	SPECIAL PURPOSE FUNDS	CAPITAL FUND	TOTAL 2004	TOTAL 2003
Current Assets					
Cash	7,233,668	656,244		7,889,912	8,037,419
Short Term Investments					
Accounts Receivable					
Due from Province - Ministry of Education	3,048		18,845	21,893	1,688
Due from Province - Other					
Due from Canada	73,898			73,898	74,878
Due from Other School Districts	623			623	4,440
Due from LEA / Direct Funding	364,773			364,773	242,880
Other Receivables	81,192			81,192	187,527
Allowance for Doubtful Accounts					
Interfund Loans		2,685,826	246,898		
Inventories					
Prepaid Expenses					
	7,757,202	3,342,070	265,743	8,432,291	8,548,832
Investments					
Equity Investments					
Capital Assets - Net			124,174,054	124,174,054	122,150,100
	7,757,202	3,342,070	124,439,797	132,606,345	130,698,932
LIABILITIES AND FUND BALANCES					
Current Liabilities					
Bank Overdraft					
Accounts Payable and Accrued Liabilities					
Due to Province - Ministry of Education					
Due to Province - Other					
Other	2,498,100	27,000		2,525,100	2,490,099
Bank Loans					
Interfund Loan	2,932,724				
Other Current Liabilities					
	5,430,824	27,000	0	2,525,100	2,490,099
Deferred Contributions					
Ministry of Education	79,743	2,167,323	(127,609)	2,119,457	2,693,402
Province, Other					
Other		1,147,747		1,147,747	
Accrued Employee Future Benefits					
Deferred Capital Contributions			56,760,716	56,760,716	60,967,314
Bank Loans					
Capital Lease Obligations					
Other Long Term Liabilities					
	5,510,567	3,342,070	56,633,107	62,553,020	66,150,815
Fund Balances					
Invested In Capital Assets			67,413,339	67,413,339	61,277,947
Reserves			393,351	393,351	374,124
Endowment					
Internally Restricted	1,205,700			1,205,700	1,211,768
Unrestricted	1,040,935			1,040,935	1,684,278
	2,246,635	0	67,806,690	70,053,325	64,548,117
	7,757,202	3,342,070	124,439,797	132,606,345	130,698,932

**SCHOOL DISTRICT NO. 72 (Campbell River)
STATEMENT OF REVENUE AND EXPENSE
YEAR ENDED JUNE 30, 2004**

Statement 2

	OPERATING FUND	SPECIAL PURPOSE FUNDS	CAPITAL FUND	TOTAL 2004	TOTAL 2003
REVENUE					
Provincial Grants - Ministry of Education	43,535,426	1,959,623		45,495,049	47,582,879
Provincial Grants - Other	203,000	117,847		320,847	357,633
Federal Grants	55,264	36,467		91,731	67,882
Other Revenue	2,263,863	1,199,661	37,780	3,501,304	2,423,388
Rentals and Leases	184,836	6,100		190,936	129,589
Investment Income	217,282	2,000		219,282	250,738
Gain (Loss) on Equity Investment					17,252
Gain (Loss) on Disposal of Capital Assets					
	<u>46,459,671</u>	<u>3,321,698</u>	<u>37,780</u>	<u>49,819,149</u>	<u>50,829,361</u>
EXPENSE					
Salaries					
Teachers	20,856,432	177,849		21,034,281	21,352,116
Principals and Vice Principals	3,112,401			3,112,401	2,969,941
Educational Assistants	3,455,763	8,738		3,464,501	3,371,219
Support Staff	5,636,293			5,636,293	5,892,220
Other Professionals	861,038	37,196		898,234	955,207
Substitutes	994,153	9,977		1,004,130	996,494
	<u>34,916,080</u>	<u>233,760</u>	<u>0</u>	<u>35,149,840</u>	<u>35,537,197</u>
Employee Benefits	7,188,791	37,559		7,226,350	7,288,422
Services and Supplies	4,884,211	1,387,747		6,271,958	4,991,344
	<u>46,989,082</u>	<u>1,659,066</u>	<u>0</u>	<u>48,648,148</u>	<u>47,816,963</u>
NET REVENUE (EXPENSE)	<u>(529,411)</u>	<u>1,662,632</u>	<u>37,780</u>	<u>1,171,001</u>	<u>3,012,398</u>

SCHOOL DISTRICT NO. 72 (Campbell River)
STATEMENT OF CHANGES IN FUND BALANCES
YEAR ENDED JUNE 30, 2004

Statement 3

	OPERATING FUND	SPECIAL PURPOSE FUNDS	CAPITAL FUND	TOTAL 2004	TOTAL 2003
FUND BALANCES, BEGINNING OF YEAR	2,896,046	0	61,652,071	64,548,117	60,831,744
Changes in Accounting Policies /					
Prior Period Adjustments					
Deferred Capital Contributions			1,743,059	1,743,059	(1,947,760)
FUND BALANCES, BEGINNING OF YEAR, AS RESTATED	2,896,046	0	63,395,130	66,291,176	58,883,984
Changes for the Year					
Net Revenue (Expense) for the Year	(529,411)	1,662,632	37,780	1,171,001	3,012,398
Interfund Transfers					
Capital Assets Purchased		(1,662,632)	1,662,632		
Local Capital	(120,000)		120,000		
Direct Increases in Fund Balances					
Amortization of Deferred Capital Contributions			2,591,148	2,591,148	2,651,735
Net Changes for the Year	(649,411)	0	4,411,560	3,762,149	5,664,133
FUND BALANCES, END OF YEAR	2,246,635	0	67,806,690	70,053,325	64,548,117

SCHOOL DISTRICT NO. 72 (Campbell River)
STATEMENT OF CASH FLOWS
YEAR ENDED JUNE 30, 2004

Statement 4

	OPERATING FUND	SPECIAL PURPOSE FUNDS	CAPITAL FUND	TOTAL 2004	TOTAL 2003
CASH PROVIDED BY (USED FOR)					
OPERATIONS					
Net Revenue (Expense) for the Year	(529,411)	1,662,632	37,780	1,171,001	3,012,398
Changes In Non-Cash Operating Working Capital					
Decrease (Increase)					
Accounts Receivable	(12,120)		(18,845)	(30,965)	(358,848)
Interfund Loans	(120,380)	(102,006)	222,386		
Increase (Decrease)					
Accounts Payable/Accrued Liabilities	68,998	(34,000)		34,998	83,557
Other Current Liabilities					41,077
Deferred Contributions	4,421	207,373	(222,768)	(10,974)	600,034
Loss (Gain) on Disposal Of Capital Assets					(17,252)
Interfund Transfers	(120,000)	(1,662,632)	1,782,632		
	(708,492)	71,367	1,801,185	1,164,060	3,360,966
FINANCING					
Endowment Contribution					820,215
Proceeds from Disposal of Capital Assets					17,252
	0	0	0	0	837,467
INVESTING					
Capital Assets Purchased - Special Purpose			(1,662,632)	(1,662,632)	(2,939,206)
Capital Assets Purchased - Capital Reserves			(138,553)	(138,553)	
	0	0	(1,801,185)	(1,801,185)	(2,939,206)
Net Increase (Decrease) In Cash	(708,492)	71,367	0	(637,125)	1,259,227
Net Cash, Beginning of Year	7,942,160	95,259		8,037,419	6,778,192
Changes In Accounting Policies/ Prior Period Adjustments					
District Entered		489,618		489,618	
Net Cash, Beginning of Year, as Restated	7,942,160	584,877	0	8,527,037	6,778,192
NET CASH, END OF YEAR	7,233,668	656,244	0	7,889,912	8,037,419
Cash	7,233,668	656,244		7,889,912	8,037,419
Short Term Investments					
Bank Overdraft					
NET CASH, END OF YEAR	7,233,668	656,244		7,889,912	8,037,419

SCHOOL DISTRICT NO. 72 (Campbell River)
OPERATING FUND
SURPLUS (DEFICIT)
YEAR ENDED JUNE 30, 2004

Schedule A1

	2004	2004	2003
	ACTUAL	AMENDED ANNUAL BUDGET	ACTUAL
REVENUE			
Provincial Grants - Ministry of Education	43,535,426	43,573,347	45,161,159
Provincial Grants - Other	203,000	203,000	227,923
Federal Grants	55,264	81,000	65,677
Other Revenue	2,263,863	2,053,120	2,403,657
Rentals and Leases	184,836	166,318	129,589
Investment Income	217,282	200,000	215,947
	<u>46,459,671</u>	<u>46,276,785</u>	<u>48,203,952</u>
EXPENSE			
Salaries			
Teachers	20,856,432	21,076,241	20,949,775
Principals and Vice Principals	3,112,401	3,166,531	2,969,941
Educational Assistants	3,455,763	3,409,877	3,371,219
Support Staff	5,636,293	5,556,670	5,884,636
Other Professionals	861,038	891,020	909,950
Substitutes	994,153	969,820	952,794
	<u>34,916,080</u>	<u>35,070,159</u>	<u>35,038,315</u>
Employee Benefits	7,188,791	7,148,923	7,196,685
Services and Supplies	4,884,211	6,130,341	4,856,614
	<u>46,989,082</u>	<u>48,349,423</u>	<u>47,091,614</u>
NET REVENUE (EXPENSE) FOR THE YEAR	(529,411)	(2,072,638)	1,112,338
INTERFUND TRANSFERS			
Capital Assets Purchased			
Local Capital	(120,000)	(120,000)	(120,000)
Other			80,418
Budgeted Allocation of Surplus (Deficit)		2,192,638	629,983
Surplus (Deficit) Beginning of Year	2,896,046		1,193,307
	<u>2,246,635</u>	<u>0</u>	<u>2,896,046</u>
SURPLUS (DEFICIT), END OF YEAR			
(Section 156 (12) of School Act)	<u>2,246,635</u>	<u>0</u>	<u>2,896,046</u>
SURPLUS (DEFICIT), END OF YEAR			
Internally Restricted	1,205,700		
Unrestricted	1,040,935		
	<u>2,246,635</u>		

SCHOOL DISTRICT NO. 72 (Campbell River)
OPERATING FUND
COMPARATIVE SCHEDULE OF REVENUE BY SOURCE
YEAR ENDED JUNE 30, 2004

Schedule A2

	2004	2004	2003
	ACTUAL	AMENDED ANNUAL BUDGET	ACTUAL
PROVINCIAL GRANTS, MINISTRY OF EDUCATION			
Operating Grant, Ministry of Education	44,875,309	44,875,309	45,515,698
Other Ministry of Education Grants			
Reduction for Local Education Agreements	(1,393,397)	(1,265,962)	(1,575,371)
Pay Equity	75,322	72,000	75,322
Special Purpose Grant - Lakeview	145,495	144,000	564,654
Aboriginal Ed Improvement	41,998		70,286
CUPE Job Training			510,570
Special Education Audit	(261,000)	(252,000)	
Audit Recovery	51,699		
	<u>43,535,426</u>	<u>43,573,347</u>	<u>45,161,159</u>
PROVINCIAL GRANTS, OTHER	<u>203,000</u>	<u>203,000</u>	<u>227,923</u>
FEDERAL GRANTS	<u>55,264</u>	<u>81,000</u>	<u>65,677</u>
OTHER REVENUE			
School Referendum Taxes			
Other School District/Education Authorities	805,712	735,000	738,943
Summer School Fees	30,640	29,158	36,895
Continuing Education	20,000	23,000	20,000
Offshore Tuition Fees	13,311		27,870
LEA/Direct Funding from First Nations	1,393,397	1,265,962	1,575,371
Miscellaneous			
District Entered A	803		4,578
	<u>2,263,863</u>	<u>2,053,120</u>	<u>2,403,657</u>
RENTALS AND LEASES	<u>184,836</u>	<u>166,318</u>	<u>129,589</u>
INVESTMENT INCOME	<u>217,282</u>	<u>200,000</u>	<u>215,947</u>
TOTAL OPERATING REVENUE	<u><u>46,459,671</u></u>	<u><u>46,276,785</u></u>	<u><u>48,203,952</u></u>

SCHOOL DISTRICT NO. 72 (Campbell River)
OPERATING FUND
COMPARATIVE SCHEDULE OF EXPENSE BY OBJECT
YEAR ENDED JUNE 30, 2004

Schedule A3

	2004	2004 AMENDED ANNUAL BUDGET	2003
	ACTUAL		ACTUAL
SALARIES			
Teachers	20,856,432	21,076,241	20,949,775
Principals and Vice Principals	3,112,401	3,166,531	2,969,941
Educational Assistants	3,455,763	3,409,877	3,371,219
Support Staff	5,636,293	5,556,670	5,884,636
Other Professionals	861,038	891,020	909,950
Substitutes	994,153	969,820	952,794
	<u>34,916,080</u>	<u>35,070,159</u>	<u>35,038,315</u>
EMPLOYEE BENEFITS			
	7,188,791	7,148,923	7,196,685
Total Salaries and Benefits	<u>42,104,871</u>	<u>42,219,082</u>	<u>42,235,000</u>
SERVICES AND SUPPLIES			
Services	842,059	1,082,515	929,346
Student Transportation	39,213	40,300	32,240
Professional Development and Travel	496,156	895,449	495,707
Rentals and Leases	192,893	208,668	190,028
Dues and Fees	46,828	84,436	83,146
Insurance	110,690	105,000	107,760
Interest	277		1,309
Supplies	1,623,936	2,343,731	1,644,902
Bad Debts			
Furniture and Equipment Replacement	76,154	25,000	28,072
Computer Equipment Replacement	180,355	105,000	114,770
Utilities	1,275,650	1,240,242	1,229,334
Total Services and Supplies	<u>4,884,211</u>	<u>6,130,341</u>	<u>4,856,614</u>
TOTAL OPERATING EXPENSE	<u><u>46,989,082</u></u>	<u><u>48,349,423</u></u>	<u><u>47,091,614</u></u>

SCHOOL DISTRICT NO. 72 (Campbell River)
OPERATING FUND
CHANGES IN DEFERRED CONTRIBUTIONS
YEAR ENDED JUNE 30, 2004

Schedule A5

BALANCE, BEGINNING OF YEAR	75,322
Changes in Accounting Policies / Prior Period Adjustments	
BALANCE, BEGINNING OF YEAR, AS RESTATED	<u>75,322</u>
Changes for the Year	
Increase:	
Provincial Grants - Ministry of Education	79,743
	<u>79,743</u>
Decrease:	
Allocated to Revenue	
Provincial Grants - Ministry of Education	75,322
	<u>75,322</u>
Net Changes for the Year	<u>4,421</u>
BALANCE, END OF YEAR	<u><u>79,743</u></u>

SCHOOL DISTRICT NO. 72 (Campbell River)
CAPITAL FUND
DEFERRED CAPITAL CONTRIBUTIONS
YEAR ENDED JUNE 30, 2004

Schedule C2

	BYLAW CAPITAL (NET)	OTHER PROVINCIAL (NET)	OTHER CAPITAL (NET)	TOTAL CAPITAL
BALANCE, BEGINNING OF YEAR	60,967,314			60,967,314
Changes in Accounting Policy/ Prior Period Adjustments				
Adjust Opening Deferred Capital Contributions	(1,743,059)			(1,743,059)
BALANCE, BEGINNING OF YEAR, AS RESTATED	59,224,255	0	0	59,224,255
Changes for the Year				
Increase:				
Transferred from Deferred Contributions - Work in Progress	127,609			127,609
	127,609	0	0	127,609
Decrease:				
Amortization of Deferred Capital Contributions	2,591,148			2,591,148
	2,591,148	0	0	2,591,148
Net Changes for the Year	(2,463,539)	0	0	(2,463,539)
BALANCE, END OF YEAR	56,760,716	0	0	56,760,716

SCHOOL DISTRICT NO. 72 (Campbell River)
CAPITAL FUND
CHANGES IN DEFERRED CONTRIBUTIONS
YEAR ENDED JUNE 30, 2004

Schedule C3

	BYLAW CAPITAL	OTHER PROVINCIAL	OTHER CAPITAL	TOTAL
BALANCE, BEGINNING OF YEAR	0	0	0	0
Changes in Accounting Policies /				
Prior Period Adjustments				
Bylaw Capital (Over)/Under Spent Beginning of Year	95,159			95,159
BALANCE, BEGINNING OF YEAR, AS RESTATED	95,159	0	0	95,159
Changes for the Year				
Increase:				
	0	0	0	0
Decrease:				
Transferred to DCC - Capital Additions	222,768			222,768
	222,768	0	0	222,768
Net Changes for the Year	(222,768)	0	0	(222,768)
BALANCE, END OF YEAR	(127,609)	0	0	(127,609)

SCHOOL DISTRICT NO. 72 (Campbell River)
OPERATING FUND
EXPENSE BY FUNCTION AND PROGRAM
YEAR ENDED JUNE 30, 2004

Schedule A4.1

	TEACHERS SALARIES	PRINCIPALS AND VICE PRINCIPALS SALARIES	EDUCATIONAL ASSISTANTS SALARIES	SUPPORT STAFF SALARIES	OTHER PROFESSIONALS SALARIES	SUBSTITUTES SALARIES	TOTAL SALARIES
1 INSTRUCTION							
1.02 Regular Instruction	16,127,186	1,279,061	308,083	466,016	30,664	979,301	19,190,311
1.03 Career Programs	332,167					1,476	333,643
1.07 Library Services	618,681			201,066	72,900		892,647
1.08 Counselling	614,840			65,666		1,323	681,829
1.10 Special Education	2,532,892	44,311	2,810,389	73,967		9,381	5,470,940
1.30 English as a Second Language	358,628	5,616				162	364,406
1.31 Aboriginal Education	242,360	119,520	337,461	15,954		1,741	717,036
1.41 School Administration		1,625,912	(170)	685,446			2,311,188
1.60 Summer School	29,678						29,678
1.61 Continuing Education							0
1.62 Off Shore Students							0
1.64 Other							0
1.65 Conseil Scolaire Francophone							0
Total Function 1	20,856,432	3,074,420	3,455,763	1,508,115	103,564	993,384	29,991,678
4 DISTRICT ADMINISTRATION							
4.11 Educational Administration		9,495		30,185	225,247		264,927
4.40 School District Governance					59,736		59,736
4.41 Business Administration		28,486		273,002	330,441	769	632,698
4.65 Conseil Scolaire Francophone							0
Total Function 4	0	37,981	0	303,187	615,424	769	957,361
5 OPERATIONS AND MAINTENANCE							
5.41 Operations and Maintenance Administration				69,650	51,245		120,895
5.50 Maintenance Operations				2,927,335	62,255		2,989,590
5.52 Maintenance of Grounds				239,453			239,453
5.56 Utilities							0
5.65 Conseil Scolaire Francophone							0
Total Function 5	0	0	0	3,236,438	113,500	0	3,349,938
7 TRANSPORTATION AND HOUSING							
7.41 Transportation and Housing Administration							0
7.65 Conseil Scolaire Francophone							0
7.70 Student Transportation				588,553	28,550		617,103
7.73 Housing							0
Total Function 7	0	0	0	588,553	28,550	0	617,103
9 DEBT SERVICES (OPERATING)							
9.92 Interest On Bank Loans							
9.94 Interest On Temporary Borrowing							
Total Function 9	0	0	0	0	0	0	0
TOTAL FUNCTIONS 1 - 9	20,856,432	3,112,401	3,455,763	5,636,293	861,038	994,153	34,916,080

SCHOOL DISTRICT NO. 72 (Campbell River)
OPERATING FUND
EXPENSE BY FUNCTION AND PROGRAM
YEAR ENDED JUNE 30, 2004

Schedule A4.2

	TOTAL SALARIES	EMPLOYEE BENEFITS	TOTAL SALARIES AND BENEFITS	SERVICES AND SUPPLIES	2004 ACTUAL	2004 AMENDED ANNUAL BUDGET	2003 ACTUAL
1 INSTRUCTION							
1.02 Regular Instruction	19,190,311	3,939,440	23,129,751	995,233	24,124,984	25,156,965	24,738,297
1.03 Career Programs	333,643	57,531	391,174	24,681	415,855	447,246	438,468
1.07 Library Services	892,647	168,269	1,060,916	296,760	1,357,676	1,647,245	1,282,718
1.08 Counselling	681,829	121,756	803,585		803,585	840,745	855,625
1.10 Special Education	5,470,940	1,196,554	6,667,494	102,481	6,769,975	6,947,629	6,572,052
1.30 English as a Second Language	364,406	68,681	433,087	5,869	438,956	444,071	375,266
1.31 Aboriginal Education	717,036	140,761	857,797	131,827	989,624	956,153	962,040
1.41 School Administration	2,311,188	438,392	2,749,580	236,483	2,986,063	2,952,755	2,462,576
1.60 Summer School	29,678	5,295	34,973	2,750	37,723	41,635	33,259
1.61 Continuing Education	0		0		0		
1.62 Off Shore Students	0		0		0		
1.64 Other	0		0		0		
1.65 Conseil Scolaire Francophone	0		0		0		
Total Function 1	29,991,678	6,136,679	36,128,357	1,796,084	37,924,441	39,434,444	37,720,301
4 DISTRICT ADMINISTRATION							
4.11 Educational Administration	264,927	55,663	320,590	113,846	434,436	463,222	500,977
4.40 School District Governance	59,736	574	60,310	54,182	114,492	184,493	179,308
4.41 Business Administration	632,698	106,298	738,996	239,521	978,517	952,361	1,001,418
4.65 Conseil Scolaire Francophone	0		0		0		
Total Function 4	957,361	162,535	1,119,896	407,549	1,527,445	1,600,076	1,681,703
5 OPERATIONS AND MAINTENANCE							
5.41 Operations and Maintenance Administration	120,895	23,800	144,695	89,906	234,601	222,209	230,364
5.50 Maintenance Operations	2,989,590	658,533	3,648,123	849,676	4,497,799	4,384,963	4,661,407
5.52 Maintenance of Grounds	239,453	49,168	288,621	69,298	357,919	316,736	329,241
5.56 Utilities	0		0	1,327,862	1,327,862	1,240,242	1,288,779
5.65 Conseil Scolaire Francophone	0		0		0		
Total Function 5	3,349,938	731,501	4,081,439	2,336,742	6,418,181	6,164,150	6,509,791
7 TRANSPORTATION AND HOUSING							
7.41 Transportation and Housing Administration	0		0	2,470	2,470		2,454
7.65 Conseil Scolaire Francophone	0		0		0		
7.70 Student Transportation	617,103	158,076	775,179	272,839	1,048,018	999,703	1,059,331
7.73 Housing	0		0	68,250	68,250	151,050	116,725
Total Function 7	617,103	158,076	775,179	343,559	1,118,738	1,150,753	1,178,510
9 DEBT SERVICES (OPERATING)							
9.92 Interest On Bank Loans				277	277		1,243
9.94 Interest On Temporary Borrowing							66
Total Function 9	0	0	0	277	277	0	1,309
TOTAL FUNCTIONS 1 - 9	34,916,080	7,188,791	42,104,871	4,884,211	46,989,082	48,349,423	47,091,614

SCHOOL DISTRICT NO. 72 (Campbell River)
SPECIAL PURPOSE FUNDS
SUMMARY OF CHANGES
YEAR ENDED JUNE 30, 2004

Schedule B1

	MINISTRY OF EDUCATION TRUST FUNDS	OTHER TRUST FUNDS	SCHOOL GENERATED FUNDS	RELATED PARTIES	TOTAL
DEFERRED CONTRIBUTIONS					
DEFERRED CONTRIBUTIONS, BEGINNING OF YEAR	2,108,152	509,928	489,617	0	3,107,697
Add: Contributions Received					
Provincial Grants - Ministry of Education	1,935,187	50,500			1,985,687
Provincial Grants - Other	50,000	204,255			254,255
Federal Grants		(20,000)			(20,000)
Other Revenue		11,650	1,270,021		1,281,671
Rentals and Leases					0
Investment Income	25,000	2,458			27,458
District Entered					0
	2,010,187	248,863	1,270,021	0	3,529,071
Less: Allocated to Revenue	1,951,016	171,521	1,199,161		3,321,698
Recovered					0
District Entered					0
DEFERRED CONTRIBUTIONS, END OF YEAR	2,167,323	587,270	560,477	0	3,315,070
REVENUE AND EXPENSE					
REVENUE					
Provincial Grants - Ministry of Education	1,951,016	8,607			1,959,623
Provincial Grants - Other		117,847			117,847
Federal Grants		36,467			36,467
Other Revenue		500	1,199,161		1,199,661
Rentals and Leases		6,100			6,100
Investment Income		2,000			2,000
Gain (Loss) on Equity Investment					0
	1,951,016	171,521	1,199,161	0	3,321,698
EXPENSE					
Salaries					
Teachers	132,785	45,064			177,849
Principals and Vice Principals					0
Educational Assistants		8,738			8,738
Support Staff					0
Other Professionals	37,196				37,196
Substitutes	6,956	3,021			9,977
Employee Benefits	176,937	56,823	0	0	233,760
Services and Supplies	25,277	12,282			37,559
	86,170	102,416	1,199,161		1,387,747
	288,384	171,521	1,199,161	0	1,659,066
NET REVENUE (EXPENSE) BEFORE INTERFUND TRANSFERS	1,662,632	0	0	0	1,662,632
INTERFUND TRANSFERS					
Capital Assets Purchased	(1,662,632)				(1,662,632)
Other					0
	(1,662,632)	0	0	0	(1,662,632)
NET REVENUE (EXPENSE)	0	0	0	0	0

SCHOOL DISTRICT NO. 72 (Campbell River)
SPECIAL PURPOSE FUNDS
CHANGES IN MINISTRY OF EDUCATION TRUST FUNDS
YEAR ENDED JUNE 30, 2004

Schedule B2

	207 Annual Capital Grant	295 One Time GAAP Grant	231 Aboriginal Education Technology	250 Special Education Equipment	CTC Training Centre	ICT Integration 6-9	Special Ed Staff Fund	Learning Outcomes
DEFERRED CONTRIBUTIONS								
DEFERRED CONTRIBUTIONS, BEGINNING OF YEAR	2,000,551		43,074	13,373	21,075	4,082	2,134	1,243
Add: Contributions Received								
Provincial Grants - Ministry of Education	1,316,613	353,928		16,296				
Provincial Grants - Other	50,000							
Federal Grants								
Other Revenue								
Rentals and Leases								
Investment Income	25,000							
District Entered								
	1,391,613	353,928		16,296				
Less: Allocated to Revenue	1,662,632		19,875	12,799		524		
Recovered								
District Entered								
DEFERRED CONTRIBUTIONS, END OF YEAR	1,729,532	353,928	23,199	16,870	21,075	3,558	2,134	1,243
REVENUE AND EXPENSE								
REVENUE								
Provincial Grants - Ministry of Education	1,662,632		19,875	12,799		524		
Provincial Grants - Other								
Federal Grants								
Other Revenue								
Rentals and Leases								
Investment Income								
	1,662,632		19,875	12,799		524		
EXPENSE								
Salaries								
Teachers								
Principals and Vice Principals								
Educational Assistants								
Support Staff								
Other Professionals								
Substitutes								
Employee Benefits								
Services and Supplies			19,875	12,799		524		
			19,875	12,799		524		
NET REVENUE (EXPENSE) BEFORE INTERFUND TRANSFERS	1,662,632							
INTERFUND TRANSFERS								
Capital Assets Purchased	(1,662,632)							
Other								
	(1,662,632)							
NET REVENUE (EXPENSE)								

SCHOOL DISTRICT NO. 72 (Campbell River)
SPECIAL PURPOSE FUNDS
CHANGES IN MINISTRY OF EDUCATION TRUST FUNDS
YEAR ENDED JUNE 30, 2004

Schedule B2

	French Secretary of State	PRP-Woodside	Headstart	TOTAL
DEFERRED CONTRIBUTIONS				
DEFERRED CONTRIBUTIONS, BEGINNING OF YEAR	18,926	842	2,852	2,108,152
Add: Contributions Received				
Provincial Grants - Ministry of Education	51,000	103,960	93,390	1,935,187
Provincial Grants - Other				50,000
Federal Grants				0
Other Revenue				0
Rentals and Leases				0
Investment Income				25,000
District Entered				0
	51,000	103,960	93,390	2,010,187
Less: Allocated to Revenue	54,258	104,779	96,149	1,951,016
Recovered				0
District Entered				0
DEFERRED CONTRIBUTIONS, END OF YEAR	15,668	23	93	2,167,323
REVENUE AND EXPENSE				
REVENUE				
Provincial Grants - Ministry of Education	54,258	104,779	96,149	1,951,016
Provincial Grants - Other				0
Federal Grants				0
Other Revenue				0
Rentals and Leases				0
Investment Income				0
	54,258	104,779	96,149	1,951,016
EXPENSE				
Salaries				
Teachers		72,153	60,632	132,785
Principals and Vice Principals				0
Educational Assistants				0
Support Staff				0
Other Professionals		16,000	21,196	37,196
Substitutes	6,878		78	6,956
	6,878	88,153	81,906	176,937
Employee Benefits	470	13,454	11,353	25,277
Services and Supplies	46,910	3,172	2,890	86,170
	54,258	104,779	96,149	288,384
NET REVENUE (EXPENSE) BEFORE INTERFUND TRANSFERS				1,662,632
INTERFUND TRANSFERS				
Capital Assets Purchased				(1,662,632)
Other				0
				(1,662,632)
NET REVENUE (EXPENSE)				0

SCHOOL DISTRICT NO. 72 (Campbell River)
SPECIAL PURPOSE FUNDS
CHANGES IN OTHER TRUST FUNDS
YEAR ENDED JUNE 30, 2004

Schedule B3

	Alexander Drdul Memorial	Career Development	SD72 Scholarships	Logger Bill Ellis	Pacific Rim Exchange	Weyerhaeuser Bursary	Dorothy Silkens Memorial	Marion Davis Francis Scholarship
DEFERRED CONTRIBUTIONS								
DEFERRED CONTRIBUTIONS, BEGINNING OF YEAR	5,277	1,502	31,327	3,315	8,476	890	2,986	7,484
Add: Contributions Received								
Provincial Grants - Ministry of Education								
Provincial Grants - Other								
Federal Grants								
Other Revenue			6,400			250		
Rentals and Leases								
Investment Income	139	39	797	88	224	30	79	184
District Entered								
	139	39	7,197	88	224	280	79	184
Less: Allocated to Revenue			6,100					1,000
Recovered								
District Entered								
DEFERRED CONTRIBUTIONS, END OF YEAR	5,416	1,541	32,424	3,403	8,700	1,170	3,065	6,668
REVENUE AND EXPENSE								
REVENUE								
Provincial Grants - Ministry of Education								
Provincial Grants - Other								
Federal Grants								
Other Revenue								
Rentals and Leases			6,100					
Investment Income								1,000
			6,100					1,000
EXPENSE								
Salaries								
Teachers								
Principals and Vice Principals								
Educational Assistants								
Support Staff								
Other Professionals								
Substitutes								
Employee Benefits								
Services and Supplies			6,100					1,000
			6,100					1,000
NET REVENUE (EXPENSE) BEFORE INTERFUND TRANSFERS								
INTERFUND TRANSFERS								
Capital Assets Purchased								
Other								
NET REVENUE (EXPENSE)								

SCHOOL DISTRICT NO. 72 (Campbell River)
SPECIAL PURPOSE FUNDS
CHANGES IN OTHER TRUST FUNDS
YEAR ENDED JUNE 30, 2004

Schedule B3

	Alan Schade Memorial Bursary	CA Association	Jim Reid Memorial	Mt Washington	Bank of Montreal	Campbellton Bursary	Daybreak Rotary	Joan Bunting Scholarship
DEFERRED CONTRIBUTIONS								
DEFERRED CONTRIBUTIONS, BEGINNING OF YEAR	313	165	11,977	5	19	335	1	21,187
Add: Contributions Received								
Provincial Grants - Ministry of Education								
Provincial Grants - Other								
Federal Grants								
Other Revenue								
Rentals and Leases								
Investment Income	9	4	312			9		544
District Entered								
	9	4	312			9		544
Less: Allocated to Revenue			500					1,000
Recovered								
District Entered								
DEFERRED CONTRIBUTIONS, END OF YEAR	322	169	11,789	5	19	344	1	20,731
REVENUE AND EXPENSE								
REVENUE								
Provincial Grants - Ministry of Education								
Provincial Grants - Other								
Federal Grants								
Other Revenue			500					
Rentals and Leases								
Investment Income								1,000
			500					1,000
EXPENSE								
Salaries								
Teachers								
Principals and Vice Principals								
Educational Assistants								
Support Staff								
Other Professionals								
Substitutes								
Employee Benefits								
Services and Supplies			500					1,000
			500					1,000
NET REVENUE (EXPENSE) BEFORE INTERFUND TRANSFERS								
INTERFUND TRANSFERS								
Capital Assets Purchased								
Other								
NET REVENUE (EXPENSE)								

SCHOOL DISTRICT NO. 72 (Campbell River)
SPECIAL PURPOSE FUNDS
CHANGES IN OTHER TRUST FUNDS
YEAR ENDED JUNE 30, 2004

Schedule B3

	Drug and Alcohol	Community Pro-D Fund	Literacy	Stay in School-ACR	Community Services Co-Op Ed	Community Links Program Trust	Healthy Schools	Navigator Program
DEFERRED CONTRIBUTIONS								
DEFERRED CONTRIBUTIONS, BEGINNING OF YEAR	1,693	8,382	57,493	54,730	115,509	120,931	7,814	33,666
Add: Contributions Received								
Provincial Grants - Ministry of Education								
Provincial Grants - Other	53,255					150,000	1,000	
Federal Grants			(10,000)	(10,000)				
Other Revenue								
Rentals and Leases								
Investment Income								
District Entered								
	53,255		(10,000)	(10,000)		150,000	1,000	
Less: Allocated to Revenue	54,948				36,467	26,223	3,010	33,666
Recovered								
District Entered								
DEFERRED CONTRIBUTIONS, END OF YEAR		8,382	47,493	44,730	79,042	244,708	5,804	
REVENUE AND EXPENSE								
REVENUE								
Provincial Grants - Ministry of Education								
Provincial Grants - Other	54,948					26,223	3,010	33,666
Federal Grants					36,467			
Other Revenue								
Rentals and Leases								
Investment Income								
	54,948				36,467	26,223	3,010	33,666
EXPENSE								
Salaries								
Teachers	45,064							
Principals and Vice Principals								
Educational Assistants					8,738			
Support Staff								
Other Professionals								
Substitutes					2,859	162		
	45,064				11,597	162		
Employee Benefits	9,094				3,160	28		
Services and Supplies	790				21,710	26,033	3,010	33,666
	54,948				36,467	26,223	3,010	33,666
NET REVENUE (EXPENSE) BEFORE INTERFUND TRANSFERS								
INTERFUND TRANSFERS								
Capital Assets Purchased								
Other								
NET REVENUE (EXPENSE)								

SCHOOL DISTRICT NO. 72 (Campbell River)
SPECIAL PURPOSE FUNDS
CHANGES IN OTHER TRUST FUNDS
YEAR ENDED JUNE 30, 2004

Schedule B3

	Regional Implementation K-12 Fund	TOTAL
DEFERRED CONTRIBUTIONS		
DEFERRED CONTRIBUTIONS, BEGINNING OF YEAR	14,451	509,928
Add: Contributions Received		
Provincial Grants - Ministry of Education	50,500	50,500
Provincial Grants - Other		204,255
Federal Grants		(20,000)
Other Revenue	5,000	11,650
Rentals and Leases		0
Investment Income		2,458
District Entered		0
	55,500	248,863
Less: Allocated to Revenue	8,607	171,521
Recovered		0
District Entered		0
DEFERRED CONTRIBUTIONS, END OF YEAR	61,344	587,270
REVENUE AND EXPENSE		
REVENUE		
Provincial Grants - Ministry of Education	8,607	8,607
Provincial Grants - Other		117,847
Federal Grants		36,467
Other Revenue		500
Rentals and Leases		6,100
Investment Income		2,000
	8,607	171,521
EXPENSE		
Salaries		
Teachers		45,064
Principals and Vice Principals		0
Educational Assistants		8,738
Support Staff		0
Other Professionals		0
Substitutes		3,021
		56,823
Employee Benefits		12,282
Services and Supplies	8,607	102,416
	8,607	171,521
NET REVENUE (EXPENSE) BEFORE INTERFUND TRANSFERS		0
INTERFUND TRANSFERS		
Capital Assets Purchased		0
Other		0
		0
NET REVENUE (EXPENSE)		0

SCHOOL DISTRICT NO. 72 (Campbell River)
CAPITAL FUND
CAPITAL ASSETS
YEAR ENDED JUNE 30, 2004

Schedule C1

	SITES	BUILDINGS	FURNITURE AND EQUIPMENT	VEHICLES	COMPUTER SOFTWARE	COMPUTER HARDWARE	TOTAL
BALANCE, BEGINNING OF YEAR	7,348,935	96,175,190	15,410,155	2,252,165	0	963,655	122,150,100
Changes in Accounting Policy / Prior Period Adjustments							
BALANCE, BEGINNING OF YEAR, AS RESTATED	7,348,935	96,175,190	15,410,155	2,252,165	0	963,655	122,150,100
Changes for the Year							
Increase:							
Purchases from:							
Deferred Contributions		123,169		99,600			222,769
Operating Fund							0
Special Purpose Funds		1,662,632					1,662,632
Capital Reserves			138,553				138,553
Capital Leases	0	1,785,801	138,553	99,600	0	0	2,023,954
	0	1,785,801	138,553	99,600	0	0	2,023,954
Decrease:							
Disposed Of							0
District Entered							0
	0	0	0	0	0	0	0
Net Changes for the Year	0	1,785,801	138,553	99,600	0	0	2,023,954
BALANCE, END OF YEAR	7,348,935	97,960,991	15,548,708	2,351,765	0	963,655	124,174,054
WORK IN PROGRESS							
CAPITAL ASSETS - NET	7,348,935	97,960,991	15,548,708	2,351,765	0	963,655	124,174,054

SCHOOL DISTRICT NO. 72 (Campbell River)
CAPITAL FUND
CHANGES IN FUND BALANCES
YEAR ENDED JUNE 30, 2004

Schedule C4

	FUND BALANCE	INVESTED IN CAPITAL ASSETS	LOCAL CAPITAL RESERVE	CAPITAL RESERVE	LAND CAPITAL RESERVE	TOTAL RESERVES
BALANCE, BEGINNING OF YEAR	61,652,071	61,277,947	314,771	59,353		374,124
Changes in Accounting Policies/ Prior Period Adjustments						
Bylaw Capital Over/(Under) Spent Beginning of Year	1,743,059	1,743,059				0
BALANCE, BEGINNING OF YEAR, AS RESTATED	63,395,130	63,021,006	314,771	59,353	0	374,124
Changes for the Year						
Local Government Site Fees						0
Investment Income						0
Gain (Loss) on Disposal of Capital Assets						0
Proceeds from Sale of Assets						0
Amortization of Deferred Capital Contributions	2,591,148	2,591,148				0
Capital Assets Purchased from Reserves		138,553	(138,553)			(138,553)
Interfund Transfers - Capital Assets Purchased	1,662,632	1,662,632				0
Interfund Transfers - Local Capital	120,000		120,000			120,000
District Entered	37,780			37,780		37,780
Net Changes for the Year	4,411,560	4,392,333	(18,553)	37,780	0	19,227
BALANCE, END OF YEAR	67,806,690	67,413,339	296,218	97,133	0	393,351